

**KIA FINANCE BUSINESS  
LEASE PURCHASE  
WITH BALLOON.**



# Lease Purchase with Balloon (LP)

Lease Purchase is a simple purchase agreement with a balloon, designed for business users, where you pay fixed monthly payments for a set period, after which your business will own the vehicle.

## How does it work?

### 1. Pay an advanced payment

- Select the initial advanced payment you wish to pay, if any at all.
- If you choose to pay an advanced payment, you can either pay in cash or trade in your existing vehicle (part exchange).

### 2. Pay Monthly Payments

- Choose how long you would like the agreement for and make regular monthly payments to repay the balance and interest.
- The interest rate is fixed which means you pay the same amount each month.

### 3. You own the vehicle

- At the end of the agreement, you have one option:
  - Keep the vehicle: simply make the balloon payment and the vehicle is yours

## What else do I need to know?

This is an un-regulated agreement. We secure the agreement against the vehicle. If you don't keep up your repayments, we may take steps to recover the money owed. This may include repossessing the vehicle.

Vehicle finance for business can be complex. The right finance plan will depend on several factors including business status, cashflow, other borrowings, and tax planning.

We strongly suggest that you seek financial advice before making your decision.

You can only get lease purchase with balloon if you're a limited company, a PLC, or a limited partnership on an unregulated basis.

Once all payments under the agreement have been made, including the balloon payment, you become the owner of the vehicle.

The balloon payment can be set to an amount that suits you, as long as it does not exceed the anticipated value of the vehicle at the end of the agreement.

If you have any questions about our products, please speak to your local PBV Centre

LEASE PURCHASE WITH BALLOON; ONLY AVAILABLE ON KIA PV5 MODELS.

T&Cs apply. Subject to status. 18s or over. Guarantee may be required. Finance provided by Kia Finance RH2 9AQ